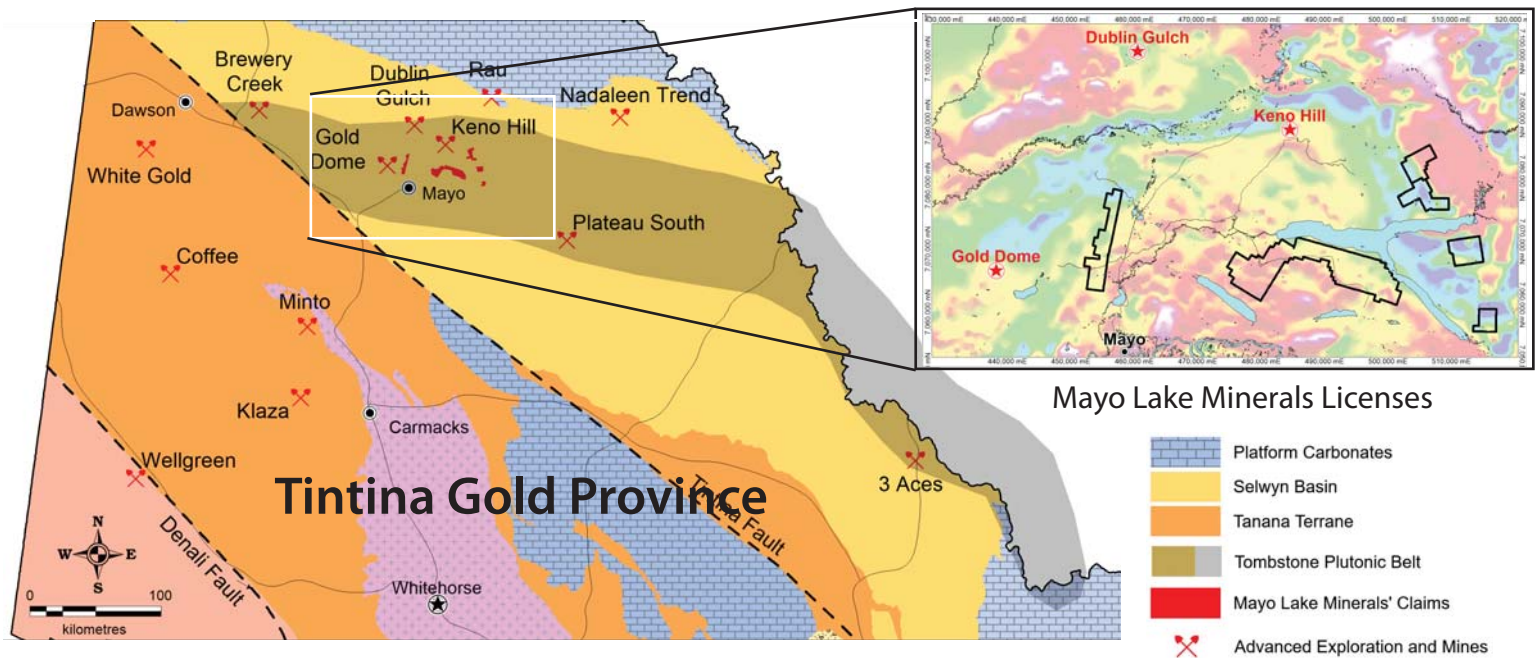




# Gold in the Heart of the Yukon

Executive Summary • September 23, 2018

Mayo Lake Mineral's properties in Canada's Yukon territory include five claim groups totalling 1,139 claims and covering 231 square kilometres in the Tombstone Plutonic Belt. The claims were acquired because of overlooked gold-related geologic data from the 1960s and the presence of prolific placer operations. They all lie in the same under-explored part of Tombstone Plutonic Belt such as Goldstrike's Plateau Project. This project, together with Victoria Gold's Eagle Zone at Dublin Gulch are excellent mineralization models for Mayo Lake Mineral's properties.



## Property Highlights

### Five claim groups, 231 square kilometres

- Anderson-Davidson: flagship property, Anderson Gold Trend with gold structures and gold anomalies ready to drill
- Trail-Minto: long linear gold anomalies, Roaring Creek Stock
- Edmonton: gold anomaly on edge of large geophysical anomaly
- Carlin-Roop: precious and base metal potential identified
- Cascade: folded and faulted, 2250 ppb Au soil anomaly

### Located within belt having high prospectivity for orogenic and intrusive-related lode gold deposits

- Tectonics associated with Robert Service and Tombstone faults provide conduits for gold-bearing fluids
- Tombstone Plutonic Belt Stocks probable host for, and source of, gold in intrusion-related gold deposits
- Properties show similarity to Gold Strike's Plateau Project within Tombstone Plutonic Belt
- Numerous active and historical gold placer operations

## Mine-supportive environment

- Yukon government and local First Nations supportive of mining
- Infrastructure available near properties
- All Mayo Lake Mineral's properties accessible by road, or lake (barge/winter road)

## Tombstone Plutonic Belt Hosts

- Intrusion-related gold
  - Fort Knox >10M oz. Au
  - Dublin Gulch > 6.3M oz Au resources, including 2.5M oz Au reserves
  - Gold Dome: 12.9 g Au/t over 10.5m
  - Brewery Creek: 1,544,000 oz Au total resources
- Orogenic lode gold
  - Gold Strike's Plateau: 13.3 g Au/t, over 17.5 m
  - Golden Predator's 3 Aces: 53.4 g Au/t over 13.8 m
- Keno Hill Silver Mine: production of over 200M oz Ag

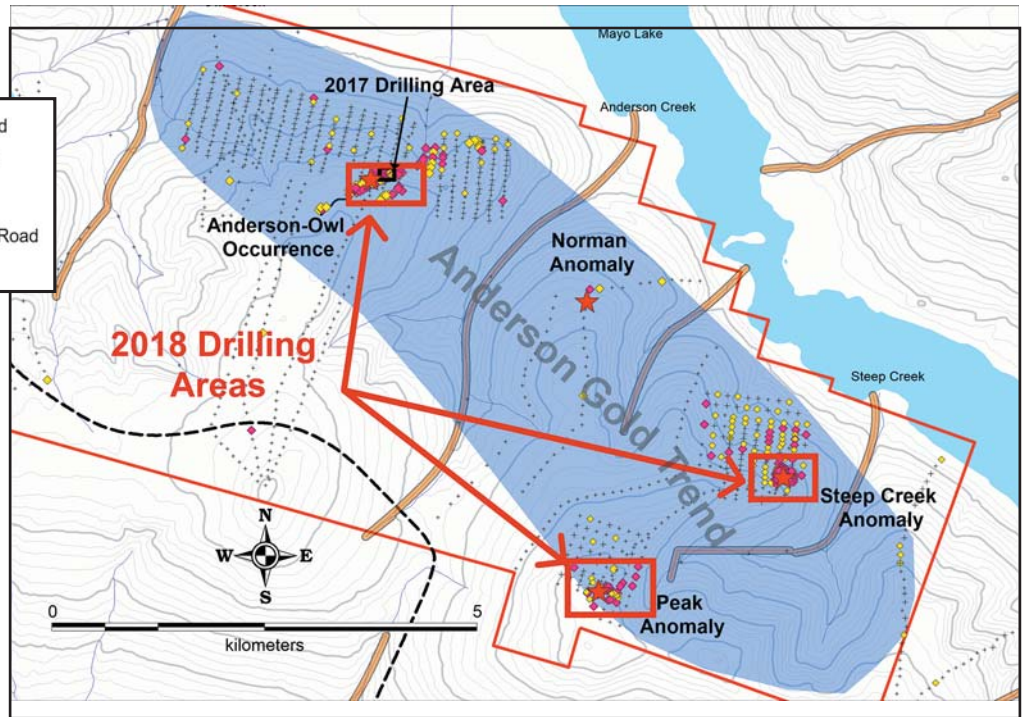
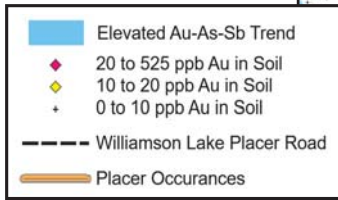
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## Anderson-Davidson Flagship Property



### Anderson Gold Trend

- defined by placer streams and anomalous stream sediments
- scout drilling encountered two gold structures; 0.8 g Au/t over 6.1m, including 0.9 g Au/t over 3.1m on partially sampled structure
- three drill-ready geochemical targets
- ridge and spur sampling indicate more targets
- drilling and soil sampling over much of Trend proposed for 2018

## Mayo Lake Minerals Market Cap Valuation



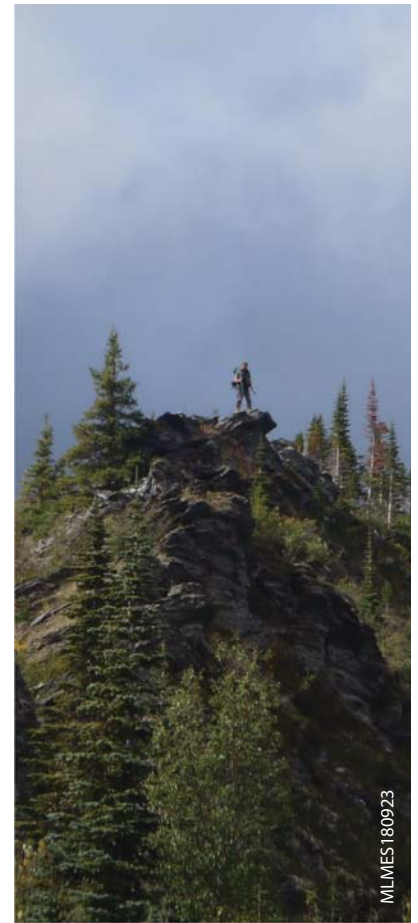
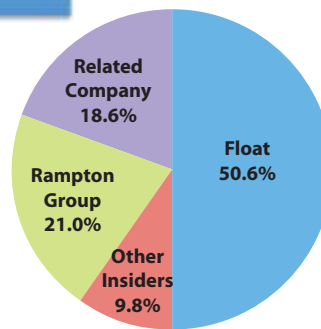
1. MLM Basic Market Cap \$5.24MM as of June 5, 2018 with debt converted at 10c/share

2. Average of (i) comparable company MCs, (ii) total acquisition and exploration expenses and (iii) shares issued, multiplied by present value of shares (10c) with full conversion of debt as of June 5, 2018

3. 12 comparables minus highest and lowest MC as of May 14, 2018; share prices average of 5 days.

<b>Common Shares Outstanding</b>	<b>49,609,186</b>
Restricted Share Units @ \$0.10 <sup>1</sup>	1,125,000
Stock Options at \$0.10 <sup>2</sup>	2,100,000
Warrants at \$0.15 <sup>3</sup>	6,261,775
Finders Warrants at \$0.12/0.15 <sup>3</sup>	242,865
<b>Fully Diluted Shares</b>	<b>59,338,826</b>

1. Vest: 2018 2. Expire: 2022 3. Expire: 2H 2019—5,571,655; 2Q 2021—771,075



Cautionary Statement: All statements in this handout, other than those of historical fact, are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the potential extent of mineralization and reserves, exploration results, mining potential and future plans and objectives of Mayo Lake Minerals Inc. (the "Company"), but especially the proposed purchase of exploration permits by the Company from European Ventures Inc. These risks and uncertainties include, but are not restricted to, the amount of data available, the uncertain reliability of drilling results and geophysical, geological, metallurgical and financial data; the interpretation thereof; and the need for adequate financing for future exploration and development. There can be no assurance that such statements will prove to be accurate. Future results and events could differ materially from those anticipated in such statements. Forward-looking statements are based on the opinions of management and are qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change. See also <http://mayolakeminerals.com/disclaimer.htm>