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Ottawa, Ontario

Mayo Lake Receives Land Use Approvals for Access and Work on Anderson-Davidson and Carlin-Roop

Mayo Lake Minerals Inc. (Mayo Lake) received Quartz Mining Land Use Approvals from the Yukon government for two of its claim groups in early September of this year.

A Class 4 Quartz Mining Land Use Approval for Anderson-Davidson was received on September 7, 2018 and runs through to September 6, 2028. The document approves and defines limits to property access, the construction of new roads, property preparation, material storage, construction of facilities, drilling, trenching and bulk sampling.

The Class 3 Quartz Mining Land Use Approval for Carlin-Roop was received on September 7, 2018 and also runs through to September 6, 2028. The approvals were similar to those obtained for Anderson-Davidson, except that no new roads would be allowed, however access by trails and by transport where the moss cover is not damaged are allowed.

These permits will facilitate access and reduce the costs of exploration and development on these property.

This news release contains certain forward-looking statements, which are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected. MLM undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements. Please refer to the disclaimer and cautionary note on MLM's website for a more complete caution regarding the content of this press release.

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