

MAYO LAKE MINERALS AGREEMENT

SCHEDULE A2  
Phase 2 Revised Final Buyout 2014

Claim Group	Claim #s	# Claims	Sq. kms		Signing	First/Ann 28-Mar-13	2nd/Ann 28-Mar-14	Total TOTALS
TRAIL MINTO	RT 1-140	140	28.30	Cash	\$50,000			\$50,000
	RT-141-194*	54	10.82	Shares in lieu		700,000	1,000,000	1,700,000
	MIN 1-90	90	16.82	#Shares	100,000	140,000	200,000	440,000
		284	55.94					
ROOP	KL5 1-37	37	7.45	Cash	\$100,000			\$100,000
	GR3 1-21	21	3.94	#Shares	200,000	200,000	300,000	700,000
	GR4 1-34	34	6.84	Shares in lieu		1,000,000	1,500,000	2,500,000
	GR 1-161	161	30.50					
	GR 164-185	22	4.40					
	GR 197-214	18	3.60					
	GR 235-250	16	3.19					
	GR 277-345	69	12.84					
	378	72.76						
CARLIN	ML2 1-126	126	25.35	Cash	\$50,000	No Cash	No Cash	\$50,000
	GR 162-163	2	0.33	#Shares	100,000	100,000	140,000	340,000
	GR 186-196	11	1.80	Shares in lieu		500,000	700,000	1,200,000
	GR 215-234	20	3.75					
	GR 251-276	26	5.17					
	GR 346-377*	32	5.93	Shares in lieu		2,200,000	3,200,000	
	217	42.33	Total Cash	\$200,000			\$200,000	
<b>Totals:</b>		<b>879</b>	<b>171.03</b>	<b>Total Shares</b>	<b>400,000</b>	<b>2,640,000</b>	<b>3,840,000</b>	<b>6,880,000</b>

Terms for Final Buyout

1) The Roop and Carlin claim blocks will be subject to a 2.5% NSR; The Trail Minto claim block will be subject to a 2.75% NSR; 1% can be bought back within 4 years by paying \$C1M if gold is at \$1,000 or less and \$C2M if gold is at \$3000US with a sliding scale between \$1,000US and \$3000US; buy-backs can be in increments of 0.5%

2) Areas of Interest TRAIL MINTO--Within 3 km, but West of Mayo-Keno Hill Road

ROOP-Within 5km, but excluding area south of the common between ROOP and CARLIN, special conditions first nations lands

CARLIN- Within 3km excluding to the south of Mayo Lake and north of the common boundary between ROOP and CARLIN

\* Claimed by MLM Feb 2012 forms part of 'Property' pursuant to Area of Interest clause with European